



PEKING UNIVERSITY
Institute of New Structural Economics

International Research Initiative of Development Finance Institutions (DFI) Working Groups Workshop Agenda (Invited Only)

Organizer

Institute of New Structural Economics at Peking University (INSE)

Sponsored by

Agence française de développement (AFD) & Ford Foundation & International Development Finance Club (IDFC)

With the support of

Global Development Policy Center at Boston University

Co-Coordiators: Stephany Griffith-Jones; Régis Marodon; Jiajun Xu

November 3-5, 2020



FORDFOUNDATION



Global Development Policy Center



Notes: 1. Please refer to column **GMT/UTC** for your own time zone with the corresponding time slot in column **Time**.

2. The Structure of Each Panel: 2-3 minutes for Moderator to frame the discussion around the central research questions, 1 minute for Moderator to briefly introduce the authors and paper before each paper session, 15 minutes for authors to present key findings and policy recommendations, and 30 minutes for discussion where invited experts and practitioners will provide feedback on the presented working papers and suggest directions for the future research.

November 2020

Time Zone	UTC Offset	Local Time	Location
CST	UTC+8 hours	20 h 00 m 00	Beijing (China - Beijing Municipality)
CET	UTC+1 hour	13 h 00 m 00	Paris (France - Île-de-France)
CET	UTC+1 hour	13 h 00 m 00	Geneva (Switzerland - Geneva)
GMT	UTC	12 h 00 m 00	London (United Kingdom - England)
GMT	UTC	12 h 00 m 00	Accra (Ghana)
BRT	UTC-3 hours	09 h 00 m 00	Brasilia (Brazil - Distrito Federal)
EST	UTC-5 hours	07 h 00 m 00	Washington DC (USA - District of Columbia), New York
CST	UTC-6 hours	06 h 00 m 00	Chicago (USA - Illinois)
GMT	UTC	12 h 00 m 00	Corresponding UTC (GMT)



Agenda

Working Group	GMT/UTC	Time	Day 1 (Tuesday, November 3, 2020)
Characterization of SDG-compatible investments Moderator: Régis Marodon (French Development Agency, AFD)	-5	7h00-8h20	Moderator's General Introduction of the Panel (2mins). Key research questions: <ol style="list-style-type: none"> 1. What are the best practices and innovative solutions developed by Public Development Banks (PDBs) and in particular National Development Banks (NDBs) in order to align all their functioning, processes and practices with the 2030 Agenda? 2. What are the key barriers to financing renewable energies (RE)? How do such barriers or binding constraints vary at different stages of development? What role have DFIs played in piloting and scaling up clean energy transitions? 3. How have DFIs mainstreamed climate impacts and risks into the project cycle? Through what vehicles(s) have they done so? What stages of the project cycle provide the best opportunities for mainstreaming? To what extent and why have DFIs adopt different approaches to mainstreaming climate risks?
	-4	8h00-9h20	I: Scaling up Public Development Banks' Transformative Alignment with the 2030 Agenda for Sustainable Development Author and paper introduction by Moderator (1min) Paper Presentation by Authors (15mins): Maria Alejandra Riaño (Institute for Sustainable Development and International Relations, IDDRI); Jihane Boutaybi (IDDRI); Damien Barchiche (IDDRI); Sébastien Treyer (IDDRI) II: Piloting and Scaling Up Clean Energy Transitions: The Role of Development Financial Institutions Author and paper introduction by Moderator (1min) Paper Presentation by Authors (15mins): Samantha Attridge (ODI); Jiajun Xu (Institute of New Structural Economics, Peking University, INSE); Kevin Gallagher (Boston University) III: Climate Change and Development Bank Project Cycles Author and paper introduction by Moderator (1min) Paper Presentation by Authors (15mins): Harvey Himberg (Green Climate Fund); Kevin Gallagher (Boston University); Jiajun Xu (INSE) Discussion (30mins) Paper I: Samantha Attridge (ODI); Kevin Gallagher (Boston University) Paper II: Chris Humphrey (ETH Zurich Center for Development and Cooperation) Paper III: Stephen Lintner (Asian Infrastructure Development Bank); Gaia Larson (World Resources Institute, WRI)
	-3	9h00-10h20	
	0	12h00-13h20	
	+1	13h00-14h20	
	+2	14h00-15h20	
+8	20h00-21h20		
+10	22h00-23h20	Break (5mins)	





Regulatory frameworks Moderator: Stephany Griffith-Jones (Columbia University)	-5	8h25-9h30	Moderator's General Introduction of the Panel (3mins). Key research questions: 1. What is the appropriate regulatory framework for national development banks? To what extent would compliance with Basel III affect development functionalities of NDBs? Should there be a separate internationally agreed regulatory framework for NDBs? 2. To what extent and how should financial regulatory frameworks take into account climate risks?
	-4	9h25-10h30	IV: Financial Regulation of National Development Banks - NDBs Author and paper introduction by Moderator (1min) Paper Presentation by Authors (15mins): Ricardo Gottschalk (United Nations Conference on Trade and Development); Lavinia Barros (The Brazilian Development Bank, BNDES); Jiajun Xu (INSE);
	-3	10h25-11h30	
	0	13h25-14h30	V: Carbon Policies and Climate Financial Regulation Author and paper introduction by Moderator (1min) Paper Presentation by Authors (15mins): Ulrich Hege (Toulouse School of Economics, TSE); Frédéric Cherbonnier (TSE)
	+1	14h25-15h30	
	+2	15h25-16h30	
	+8	21h25-22h30	
	+10	23h25-0h30	
			Discussion (30mins) Paper IV: Andrew Walter (University of Melbourne) Paper V: Ulrich Volz (SOAS)
Working Group	GMT/UTC	Time	Day 2 (Wednesday, November 4, 2020)
Business Model of Development Banks Moderator: Laila Mikou (CDG Capital)	-5	7h00-8h20	Moderator's General Introduction of the Panel (2mins). Key research questions: 1. How should National Development Banks (NDBs) assess the cost-effectiveness of using loans or loan guarantees, be it in first-tier or second-tier arrangements, in order to deploy the type of financial instrument that is most appropriate for each program, so as to maximize development impact? 2. How should development banks deploy the appropriate financial instruments to encourage real economic risks while minimizing financial engineering risks? 3. What role can NDBs play to address scarcity of financing in poorer areas within developing countries that may otherwise lead to lack of economic progress, that ultimately may endanger the capacity to reach SDGs at the sub-national level?
	-4	8h00-9h20	
	-3	9h00-10h20	
	0	12h00-13h20	
	+1	13h00-14h20	
	+2	14h00-15h20	
	+8	20h00-21h20	
	+10	22h00-23h20	
			VIII: Effective Development Banking: Loans or Guarantees? Author and paper introduction by Moderator (1min) Paper Presentation by Authors (15mins): Eduardo Fernández-Arias (Visiting Research Fellow, Peking University); Jiajun Xu (INSE)
			IX: Matching Risks with Instruments in Development Banks



			<p>Author and paper introduction by Moderator (1min) Paper Presentation by Authors (15mins): Stephany Griffith-Jones (Columbia University); Shari Spiegel (United Nations-Department of Economic and Social Affairs, UNDESA); Jiajun Xu (INSE); Marco Carreras (Institute of Development Studies, IDS); Natalya Naqvi (The London School of Economics and Political Science, LSE)</p> <p>X: The Allocation of Resources of National Development Banks: Does it Fit Development Goals? Author and paper introduction by Moderator (1min) Paper Presentation by Authors (15mins): Laurent Wagner (Foundation for Studies and Research on International Development, FERDI)</p> <p>Discussion (30mins) Paper VIII: Gustavo Atilio Crespi (Inter-American Development Bank, IDB) Paper IX: José Antonio Ocampo (School of International and Public Affairs, SIPA, Columbia University) Paper X: Lisa Chauvet (Institute of Research for Development, IRD); Jules Tapsoba (IMF)</p>
			<p>Break (5mins)</p>
<p>Governance of DFIs</p> <p>Moderator: Jiajun Xu (INSE)</p>	<p>-5</p> <p>-4</p> <p>-3</p> <p>0</p> <p>+1</p> <p>+2</p> <p>+8</p> <p>+10</p>	<p>8h25-9h30</p> <p>9h25-10h30</p> <p>10h25-11h30</p> <p>13h25-14h30</p> <p>14h25-15h30</p> <p>15h25-16h30</p> <p>21h25-22h30</p> <p>23h25-0h30</p>	<p>Moderator's General Introduction of the Panel (3mins). Key research questions:</p> <ol style="list-style-type: none"> 1. Why are some poorly governed countries able to establish NDBs with sufficient professional autonomy? Why some NDBs can achieve autonomy despite weak national institutions? 2. How do governance and institutional arrangements affect the performance of small and medium-sized national development banks in Africa and beyond? How can they be improved?
			<p>XI: Checks and Balance, Political Leadership, and Bureaucratic Autonomy: Evidence from National Development Banks Author and paper introduction by Moderator (1min) Paper Presentation by Authors (15mins): Tianyang Xi (National School of Development, NSD, Peking University, PKU); Jiajun Xu (INSE); Beichen Huang (NSD, PKU)</p>
			<p>XII: Financial Performance and Corporate Governance: Evidence from National Development Banks in Africa Author and paper introduction by Moderator (1min) Paper Presentation by Authors (15mins): Samantha Attridge (ODI); Yunnan Chen (ODI); Michael Mbate (ODI)</p>
			<p>Discussion (30mins) Paper XI: Stephen B. Kaplan (Department of Political Science at the George Washington University) Paper XII: Natalya Naqvi (LSE); John Asafu-Adjaye (African Center for Economic Transformation, ACET)</p>



Working Group	GMT/UTC	Time	Day 3 (Thursday, November 5, 2020)
Inclusion of Development Banks in the Global Financial Architecture Moderator: Sébastien Treyer (IDDRI)	-5	7h30-8h50	Moderator's General Introduction of the Panel (2mins). Key research questions: <ol style="list-style-type: none"> 1. How can different layers of NDBs achieve improved synergies with each other to better achieve SDGs? What are the main gaps in the international development finance architecture? 2. How would national development banks better tackle exchange rate and balance of payment risks generated by on-lending in hard currency from multilateral development banks? 3. What is the niche of subnational development banks in the global development finance architecture to promote sustainable development?
	-4	8h30-9h50	VI: The Global Development Banks' Architecture Author and paper introduction by Moderator (1min) Paper Presentation by Authors (15mins): José Antonio Ocampo (School of International and Public Affairs, SIPA, Columbia University); Victor Ortega (School of International and Public Affairs, SIPA, Columbia University)
	-3	9h30-10h50	VII: Exchange Rate and Balance of Payment Risks in the Global Development Finance Architecture Author and paper introduction by Moderator (1min) Paper Presentation by Authors (15mins): Alfredo Curutchet Schclarek (National Scientific and Technical Research Council, Argentina); Jiajun Xu (INSE)
	0	12h30-13h50	XIII: From Global to Local: Subnational Development Banks in the Era of Sustainable Development Goals Author and paper introduction by Moderator (1min) Paper Presentation by Authors (15mins): Sergio Gusmão Suchodolski (Development Bank of Minas Gerais, BDMG); Aduino Modesto Junior (BDMG); Cinthia Helena de Oliveira Bechelaine (BDMG); Leila Maria Bedeschi Costa (BDMG)
	+1	13h30-14h50	
+2	14h30-15h50	Discussion (30mins) Paper VI: Stephany Griffith-Jones (Columbia University); Regis Marodon (AFD) Paper VII: Perry Mehrling (Boston University - TBC) Paper XIII: Hélène Djoufelkit (AFD)	
+8	20h30-21h50		
+10	22h30-23h50		



Break (5mins)			
Launch of flagship report Moderator: Stephany Griffith-Jones (Columbia University)	-5	8h55-9h25	Funding Sources of National Development Banks
	-4	9h55-10h25	Paper Presentation by Authors (15mins): Jiajun Xu (INSE); Kedi Wang (INSE); Xinshun Ru (INSE)
	-3	10h50-11h25	
	0	13h55-14h25	
	+1	14h50-15h25	Discussion (15mins)
	+2	15h55-16h25	
	+8	21h55-22h25	
+10	23h55-00h25		



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