

Pillar 2—Financing development

Towards a more effective and integrated Public Development Bank system

Building on the Compromiso de Sevilla (June 2024) and on contributions from the Finance in Common Summit (FICS), the T7 will propose concrete actions to translate high-level recommendations into practice in relation to:

- Strengthening national development banks as facilitators between national priorities and development finance;
- Consolidating their role as bridges between public finance (multilateral, bilateral, national) and private finance to mobilise resources more effectively;
- Managing increasingly limited concessional funds more efficiently.

Co-chairs



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Martin Kessler is the executive director of the Finance for Development Lab. Previously, he worked as an economist in the Development Cooperation Directorate of the OECD, focusing on trends of development finance for developing countries, and debt risks in particular. Prior to this, Martin worked at the World Bank on development dynamics in East Asia, and held research positions at the Brussels-based economic think tank Bruegel and the Peterson Institute for International Economics in Washington DC. He published on the financial consequences of trade wars, hyper-globalization and economic convergence, as well as on the internationalization of the RMB.



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